

Financial Inclusion in Pakistan: Growth, Access, and Digital Adoption



Pakistan's banking sector is reaching more people, in more ways, than ever before



6.8M

New accounts in 2025

majority held by women
for the first time



70%

of transactions are digital

up from ~50% two years ago
(excludes ATM transactions)



2.1M

merchants on Raast P2M

accepting QR-based
digital payments



69%

financial inclusion level

up from 64% in 2023
75% target by 2028

In one year of implementing NFIS 2024–28, Pakistan has made measurable gains across digital payments, agriculture credit, and women's financial access.

SBP · NFIS 2024–28 Annual Progress Report CY25*

Bringing farmers into formal credit – digitally

9% > 11%

Agriculture's share of private sector credit has grown steadily over two years – reflecting sustained bank lending to a sector that employs nearly half of Pakistan's workforce.

NEW THIS YEAR · DIGITAL AGRICULTURE CREDIT

Zarkhez-e -Asaan Digital Qarza

Pakistan's first fully digital agriculture lending platform where credit is disbursed as farm inputs (seeds, fertiliser, pesticides) redeemable directly with registered vendors.

21

banks on the platform



22,339

farmers registered



PKR 1.9B

in loans approved



~10,000

vendors & merchants



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More women entered the formal financial system in 2025 than ever before

SHARE OF NEW ACCOUNTS · CY25

55%+

of 6.8 million new accounts

For the first time, women accounted for the majority of new bank account holders opened in a single year – a structural shift, not an incremental one.



Gender gap in financial inclusion

2023

34%

2025

29%


The gap has narrowed by 5 percentage points in two years, and the direction is clear.

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